



Rental Pool Program

SHARING: 60/40 from gross profit

(A) Owners Terms and Conditions

1. Freehold units can participate in Rental Program
2. Owners can stay up to 60 days per annum, free of charge.
3. Owners are not allowed to stay in their unit during the Peak Season* (20 Dec. – 10 Jan.)
4. Owners who wish to stay over 60 days or during Peak Season in their unit and still wish to take advantage of the Rental Pool will be charged a Special Owners Rate.**
5. Owners must adhere to the reservation process as laid out below:
 - Peak Season (20 Dec. – 10 Jan.): requires a minimum 3-4 months advance reservation
 - High Season (01 Nov. – 30 Apr., except peak season): requires a minimum 1-2 months advance reservation
 - Low Season (01 May – 31 Oct.): requires a minimum 2-4 weeks advance reservation
6. Owners are responsible for (but not limited to) the following charges while staying in their units:
7. Owner is obligated to pay taxes on all rental income generated from the Rental Pool, as per the Thai Government and Phuket Land Office regulations, plus an Insurance Fare.
 - Any food and/or beverage served by the condominium's restaurant, including breakfast
 - Any beverages and/or snacks in the minibar in owner's room
 - Special condominium services, such as housekeeping, personal laundry, transportation, etc.
8. The rental return dividend will be paid into the owner's specified account directly, on a bi-annual basis, every March and September.

(B) Vendors Terms and Conditions

1. Vendor is responsible for any fees, fares, expenses and costs related hotel operation, management and marketing.
2. Any damages to the owners unit, which are incurred from the Vendor's tenants while the unit is being rented out as part of the Rental Program, are collected from the tenants responsible for the damages at the time of accommodation by the Vendor or the CJP.

Remark:

This document is prepared by Proliving Co., Ltd. As a brief outline only to provide basic information about the Rental Program Options, not the full commitments of Owners or the Vendor. Both parties recognize that a full Rental Agreement will be entered into at the time of the condominium opening.